

Management Committee Meeting 14th September 2022 at 7.00pm via Microsoft Teams

Present:

Bernadette Swindon, Nicola Lyden, Janet Stitt, Fiona Connolly, Michael McAllister

In Attendance:

Paul McShane, Graeme Bruce (Lethame Business Services), Philip Morrice (Alexander Sloan)

1 Apologies and Declaration of Interest

Apologies were received from Willie Croft, Diane Hendry, Graham Dunlop, Gerrard Docherty, Robert Devine, Robert Kane.

There were no declarations of interest

2 Annual Accounts for 2021/22

This paper was circulated to Committee prior to the meeting.

Graeme talked through the Accounts highlighting the Management Committee's Responsibilities relating to the preparation of financial statements as well as explaining that the Operating Deficit was due to bringing in the full cost of the Phase 3 window costs and that other comprehensive income referred to the annual movement in the SHAPS pension scheme.

Graeme highlighted that the reduction in cash was due to the £251,737 spent on component renewals as well as the £171,460 spent on repaying loan capital.

Graeme explained the letter of representation to the Committee.

One management letter point was raised during the audit regarding moving to a computerised accounts system and the Committee approved the proposed reply to Alexander Sloan.

The Management Committee approved the Annual accounts for the year ending 31st March 2022, the letter of representation and the response to the management letter.